

LEGISLATURE OF NEBRASKA
NINETY-SIXTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 1058

Introduced by Wickersham, 49; Matzke, 47; Raikes, 25

Read first time January 6, 2000

Committee: Education

A BILL

- 1 FOR AN ACT relating to schools; to amend section 79-1005.01,
- 2 Revised Statutes Supplement, 1999; to change state aid
- 3 calculations; and to repeal the original section.
- 4 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 79-1005.01, Revised Statutes
2 Supplement, 1999, is amended to read:

3 79-1005.01. For state aid calculated for each school
4 fiscal year: ~~1998-99 and each school fiscal year thereafter.~~

5 (1) An amount equal to the amount appropriated to the
6 School District Income Tax Fund for distribution in school fiscal
7 year 1992-93, adjusted for any increase in the cost growth factor
8 for the standard cost grouping over the prior year calculated under
9 section 79-1007.02, shall be disbursed as option payments as
10 determined under section 79-1009 and as allocated income tax funds
11 as determined in this section and sections 79-1008.01, 79-1015.01,
12 79-1017.01, and 79-1018.01, except as provided in section
13 79-1008.02. The first adjustment under this section shall be made
14 for school fiscal year 2000-01. Funds not distributed as allocated
15 income tax funds due to minimum levy adjustments shall not increase
16 the amount available to local systems for distribution as allocated
17 income tax funds;

18 (2) Not later than November 15 of each year, the Tax
19 Commissioner shall certify to the department for the preceding tax
20 year the income tax liability of resident individuals for each
21 local system. The 1996 income tax liability of resident
22 individuals of Class I districts that are affiliated with multiple
23 high school districts shall be divided between local systems based
24 on the percentage of the Class I district's valuation affiliated
25 with each high school district; and

26 (3) Using the data certified by the Tax Commissioner
27 pursuant to subdivision (2) of this section, the department shall
28 calculate the allocation percentage and each local system's

1 allocated income tax funds. The allocation percentage shall be an
2 amount equal to the amount appropriated to the School District
3 Income Tax Fund for distribution in school fiscal year 1992-93 as
4 adjusted under subdivision (1) of this section minus the total
5 amount paid for option students pursuant to section 79-1009 with
6 the difference divided by the aggregate statewide income tax
7 liability of all resident individuals certified pursuant to
8 subdivision (2) of this section. Each local system's allocated
9 income tax funds shall be calculated by multiplying the allocation
10 percentage times the local system's income tax liability certified
11 pursuant to subdivision (2) of this section.

12 Sec. 2. Original section 79-1005.01, Revised Statutes
13 Supplement, 1999, is repealed.